

**RESOLUTION 11A-23**

**RESOLUTION TO APPROVE THE 2024 CITY OF ALTOONA BUDGET INCLUDING  
THE 2024 BUDGET FOR ALTOONA CITY LIBRARY.**

WHEREAS, a budget committee comprised of the Mayor and City Council members have reviewed the 2024 financial and operating requirements for City services and have reviewed the tax levy requirements recommended by the Altoona City Library Board, and

WHEREAS, a comprehensive budget document has been prepared and made available to the public which represents the budget committee's proposed revenue and expenditure requirements for the City of Altoona and the Altoona Library for the 2024 operating year, and

WHEREAS, pursuant to Section 65.90 of the Wisconsin Statutes a summary of said 2024 budget was published in the Leader Telegram on November 15, 2023 and a public hearing on the proposed 2024 budget was held on November 30, 2023, and

NOW THEREFORE BE IT RESOLVED by the City Council for the City of Altoona that the 2024 Budget for the City of Altoona and the Altoona City Library be approved as presented in the attached comprehensive budget document.

Dated this 30th day of November, 2023



\_\_\_\_\_  
Brendan Pratt, Mayor



\_\_\_\_\_  
Cindy Bauer, City Clerk

Adopted: 11/30/2023

Approved: 11/30/2023

Published: 12/5/2023

City of Altoona  
Notice of Budget Hearing

The Common Council of the City of Altoona shall hold its 2024 Budget hearing on **Thursday, November 30 2023** at 6:00 p.m. in Council chambers at City Hall, 1303 Lynn Avenue, Altoona, Wisconsin

	2023 Budget	2023 Projected	2024 Budget	% Change
<b>Revenues:</b>				
Taxes (other than levy)	\$747,946	\$756,313	\$874,213	16.88%
Special Assessments	165,000	130,000	160,000	-3.03%
Intergovernmental Revenues	2,975,389	2,785,464	2,738,435	-7.96%
Licenses & Permits	269,450	290,000	284,845	5.71%
Fines & Forfeitures	63,100	51,500	65,650	4.04%
Public Charges for Services	433,700	431,300	434,850	0.27%
Miscellaneous Revenue	717,662	1,370,694	626,350	-12.72%
Other Financing Sources	1,891,379	4,250,000	0	-100.00%
Transfers from Reserves	2,113,004	300,000	2,900,318	37.26%
Transfers from Other Funds	\$3,122,653	3,019,685	\$7,370,598	136.04%
Total Revenues (other than tax levy)	<u>\$12,499,283</u>	<u>\$13,384,956</u>	<u>\$15,455,259</u>	<u>23.65%</u>
<b>Expenditures:</b>				
General Government	\$1,223,724	\$900,000	\$984,194	-19.57%
Public Safety	\$4,192,330	3,600,000	\$4,693,858	11.96%
Public Works	\$4,075,415	1,200,000	\$2,687,833	-34.05%
Recreation & Education	\$3,405,351	2,220,000	\$2,924,753	-14.11%
Planning	\$224,724	200,000	\$258,963	15.24%
Debt Service	3,871,403	3,971,403	8,565,598	121.25%
Total Expenditures	<u>\$16,992,947</u>	<u>\$12,091,403</u>	<u>\$20,115,199</u>	<u>18.37%</u>
Property Tax Levy	<b>\$4,493,664</b>		<b>\$4,659,940</b>	3.70%
<b>Assessed Mill Rate</b>	<b>\$5.97/\$1,000</b>		<b>\$6.21/\$1,000</b>	
<b>Equalized Mill Rate</b>	<b>\$6.35/\$1,000</b>		<b>\$5.37/\$1,000</b>	

---

Cynthia Bauer, City Clerk

**General Fund***Revenues:*

Taxes (other than levy)	\$874,213
Property Tax Levy	\$3,017,144
Special Assessments	\$160,000
Intergovernmental Revenues	\$2,335,903
Licenses & Permits	\$284,845
Fines & Forfeitures	\$41,000
Public Charges for Services	\$433,350
Miscellaneous Revenues	\$553,450
Transfers from Other Funds	\$55,000
Transfers from Reserves	\$420,000

*Total Revenues* \$8,174,905

*Expenditures:*

General Government	\$939,194
Public Safety	\$4,129,458
Public Works	\$1,222,815
Recreation	\$1,669,475
Planning	\$213,963

*Total Expenditures* \$8,174,905

**Library***Revenues:*

Property Tax Levy	\$392,796
Intergovernmental Revenues	\$382,532
Fines & Forfeitures	\$24,650
Public Charges for Services	\$1,500
Miscellaneous Revenues	\$6,500
Transfers from Reserves	<u>\$10,000</u>

*Total Revenues* \$817,978

*Expenditures:*

Administration	\$166,450
Operations	<u>\$651,528</u>

*Total Expenditures* \$817,978

**Neighborhood Investment Funds Container Park***Revenues:*

Intergovernmental Revenues	\$996,784
Transfers from Other Funds	\$65,596

*Total Revenues* \$1,062,380

*Expenditures:*

Culture, Recreation and Educations	\$1,062,380
------------------------------------	-------------

*Total Expenditures* \$1,062,380

**Neighborhood Investments Fund Public Safety**

Page 2 of 4

*Revenues:*

Intergovernmental Revenues	\$1,084,616	
Transfers from Other Funds	\$490,000	
<i>Total Revenues</i>		<u>\$1,574,616</u>

*Expenditures:*

Public Safety	\$1,574,616	
<i>Total Expenditures</i>		<u>\$1,574,616</u>

**Debt Service Fund***Revenues:*

Property Tax Levy	\$1,250,000	
Debt Service Fund Transfer	\$0	
Transfer from TIF	<u>\$7,315,598</u>	
<i>Total Revenues</i>		<u>\$8,565,598</u>

*Expenditures:*

Principal on Debt	\$8,273,900	
Interest on Debt	\$280,898	
Paying Agent & Service Fees	\$10,800	
<i>Total Expenditures</i>		<u>\$8,565,598</u>

**Capital Projects***Revenues:*

Property Tax Levy	\$0	
Intergovernmental Revenues	\$20,000	
Proceeds from Debt Issue	\$0	
Transfer from Reserves	\$2,896,251	
Transfer from Other Funds	\$0	
Miscellaneous Revenues	<u>\$66,400</u>	
<i>Total Revenues</i>		<u>\$2,982,651</u>

*Expenditures:*

General Government	\$65,000	
Public Safety	\$564,400	
Public Works	\$735,500	
Street Projects	\$1,135,451	
Recreation & Education	\$437,300	
Planning and Development	<u>\$45,000</u>	
<i>Total Expenditures</i>		<u>\$2,982,651</u>

**Tax Increment District #3**

Page 3 of 4

<i>Revenues:</i>		
Property Tax Increment	\$6,224,181	
State Computer Aid	\$119,782	
State Personal Property Tax Aid	\$92,160	
Reserves	\$2,913,276	
Miscellaneous Revenues	<u>\$0</u>	
<i>Total Revenues</i>		<u><u>\$9,349,399</u></u>
<i>Expenditures:</i>		
Administration	\$33,801	
Project Expenditures	\$2,000,000	
Transfer to Escrow		
Transfer to Debt Service Fund	<u>\$7,315,598</u>	
<i>Total Expenditures</i>		<u><u>\$9,349,399</u></u>
Revenues Over Expenses		<u><u>\$0</u></u>

#### **Tax Increment District #4**

<i>Revenues:</i>		
Property Tax Increment	\$635,466	
State Computer Aid	\$29,349	
Transfer from TID #4 Reserves	<u>\$0</u>	
<i>Total Revenues</i>		<u><u>\$664,815</u></u>
<i>Expenditures:</i>		
Administration	\$42,080	
Capital Projects	\$375,000	
Transfer to Debt Service Fund	<u>\$0</u>	
<i>Total Expenditures</i>		<u><u>\$417,080</u></u>
Revenues Over Expenses		<b><u><u>\$247,735</u></u></b>

#### **Water Utility**

<i>Revenues:</i>		
Charges for Services	\$1,754,349	
Miscellaneous Revenue	\$86,800	
Proceeds from Debt Issue	\$0	
Transfers from Reserves	\$1,071,601	
Special Assessments	<u>\$50,000</u>	
<i>Total Revenues</i>		<u><u>\$2,962,750</u></u>
<i>Expenditures:</i>		
Operations	\$1,276,555	
PILOT to General Fund	\$315,000	
Capital Projects	\$686,493	
Depreciation & Amortization	\$302,900	
Debt Service	<u>\$381,802</u>	
<i>Total Expenditures</i>		<u><u>\$2,962,750</u></u>

#### **Sanitary Sewer Utility**

<i>Revenues:</i>		
Special Assessment Revenue	\$47,854	
Charges for Services	\$1,682,700	
Proceeds from G.O. Debt	\$0	
Transfer from Reserves	\$374,477	
Miscellaneous Revenue	<u>\$74,500</u>	
<i>Total Revenues</i>		<u><u>\$2,179,531</u></u>
<i>Expenditures:</i>		
Operations	\$400,229	
Payment to Eau Claire	\$1,185,500	
Depreciation	\$216,200	
Capital Projects	\$196,602	
Debt Service	<u>\$181,000</u>	
<i>Total Expenditures</i>		<u><u>\$2,179,531</u></u>

### **Storm Water Utility**

<i>Revenues:</i>		
Charges for Service	\$369,050	
Proceeds from G.O. Debt	\$0	
Reserves Applied	\$792,588	
Miscellaneous Revenues	<u>\$58,550</u>	
<i>Total Revenues</i>		<u><u>\$1,220,188</u></u>
<i>Expenditures:</i>		
Operations	\$289,869	
Depreciation	\$285,000	
Payments to Debt Service	\$194,498	
Capital Projects	<u>\$450,821</u>	
<i>Total Expenditures</i>		<u><u>\$1,220,188</u></u>